

2020

Annual Report



Triple Jump
Annual Report 2020



Table of Contents

P. 6

Interview with the CEO

P. 8

Triple Jump's COVID response

P. 10

Triple Jump's Footprint

P. 14

About Triple Jump

P. 16

Fund Management Approach

P. 18

Responsible Investment Approach

P. 22

Results by SDGs

- p. 24 SDG 1 – End Poverty
- p. 30 SDG 5 – Gender Equality
- p. 34 SDG 7 – Access to Energy
- p. 38 SDG 8 – Decent Work

P. 42

Mandates & Funds

P. 60

Advisory Services

P. 62

Life as a Triple Jumper

Interview with the CEO

Last year was a interesting year for Triple Jump, one that saw us respond to new challenges of work, home, and life. Steven Evers looks back on 2020 and shares his thoughts on how it went.

In last year's interview, you were excited to open the new Triple Jump Office...how did that go?

Obviously, not according to script.... a few weeks after the opening in Amsterdam the Corona pandemic struck and forced us to close the office entirely. In hindsight, we made some good decisions as the new office set-up is more spacious, has many smaller rooms and more meeting rooms, better IT and ventilation facilities, leading to more comfort and allowing us to keep a safe distance while working in the office.

How was 2020, for Triple Jump?

I will split this up into three aspects: our end-clients, our services and our TJ staff. Overall, the end-clients we serve, both micro-entrepreneurs as well as SME's, have had a difficult time. Our target groups have limited buffers that they can use in troubled times. On the flip side, MSME's are generally very resilient, and history has shown that many can bounce back and recuperate and/or start anew.

You can already observe this in the funds we manage and advise, where performance after an initial negative has started to stabilize. From an investment perspective, our focus has temporarily shifted to preservation mode where we are helping our investees weather the storm. Although we did do a few new transactions, we prioritised managing our current portfolio and tried to determine what the investees needed. One place where the industry came together was in the willingness to keep seeking going concern solutions in the form of extensions and forgiveness. By playing the long game, we showed a lot of maturity and have given many investees to opportunity to start rebuilding.

Now, as far as Triple Jump is concerned, we set up a Corona Crisis team, helped people set up their home offices, and onboarded everyone into a virtual work environment within the first couple of months. The hardest transition has been not working together in the office- Triple Jump is a close-knit team and I feel that, both from a social and learning perspective, the last period has been less stimulating. I have put extra effort into communicating and we have organized a lot of online trainings, workshops and social events – but we are looking forward to going back to the office and being together.

Webinars to help mitigate difficulties. Does an event like a pandemic, change how you do business or how you think about business?

I think this period allows us to see where we can improve. We must reimagine how business will take place in the future, which technologies will serve us, and which business model will work best for us in this new world.

During the pandemic, our teams were unable to do many on-site visits to portfolio companies, so instead many video calls took place, often at least monthly to keep a good tap on events. This taught us that it might not be necessary every time to go on-location, but use virtual means and other supporting information. We have decided to be more conscious about traveling and invest more in virtual connectivity.

Also, from the ashes opportunities do arise. Entrepreneurs are very resourceful and will find ways to deal with the new world. We must back new ideas where they contribute to reducing poverty and inequalities, or mitigate the effects of climate change.

“I think this gives us the opportunity to see where we need to improve. We learned that you do not always know why you're doing something until a crisis hits.”

Steven Evers
CEO Triple Jump

Looking back, what have you learned?

General rules of good management still apply, but there needs to be even more onus on communication. It is all the more important to keep staff well informed, as well as to be aware of how they are doing. We have increased our number of 'check ins' and have set-up a dedicated 'Grow and Play' programme to stimulate learning among all staff and at the same time be able to frequently measure organizational temperature.

As far as our interaction with our investors, results remain important, but it is as much about our approach - explaining how we react in such a situation, how our investment and risk teams work out a strategy to manage such a crisis.

Regarding our investees our main learning has been to listen even closer to what they need and to remain open to the opportunities that arise.

Triple Jump's COVID Response

In 2020, our investors, investment teams, investee companies and their clients, were all faced with unprecedented circumstances. 'Adaptability' of our stakeholders was hence also a key theme in our portfolio.

When the COVID-19 pandemic hit, most governments across the globe implemented a variety of measures, ranging from night curfews to full lock-downs. These measures were expected to have an impact on micro-entrepreneurs and SMEs, whom both form a vital basis for social and economic recovery. For our portfolio companies active in the financial inclusion sector, although there was a strong belief in the resilience of the sector, there was also uncertainty as to how their businesses could adequately respond to the temporary changes in business conditions. One of the initial key concerns was that -otherwise financially healthy- FIs could face liquidity issues.

In light of these developments, Triple Jump and several other leading microfinance and impact fund managers (with a joint AUM of around USD 15 billion) signed a Memorandum of Understanding (MoU), with the objective to coordinate efforts in the provision of ongoing refinancing to FIs in a responsible manner. Applying the MoU, we were able to swiftly respond to the (temporary) needs of MFIs facing a challenging environment through the mandates we manage/advise. This was done for example by extending loan facilities, or temporarily adjusting the applicable financial covenants, giving the institutions the required breathing space.

The implementation of the MoU contributed to enabling FIs in need to focus on executing their mission: safeguarding the social impact and

benefits that the sector offers to low income households and small businesses in low- and medium-income economies.

In addition to the MoU, Triple Jump Advisory Services (TJAS) facility implemented an online COVID-19 crisis response program, which enabled 126IFs from 45 countries to better assess the impact of the crisis on their client MSMEs, strengthen their business continuity and resilience capacity, and accelerate their digital transformation.

The Dutch Good Growth Fund (DGGF) actively supported its investees and partners to weather the COVID-19 pandemic by providing emergency financing to both fund managers and underlying SMEs (resulting in supporting 13 companies safeguard 774 jobs), as well as payment moratoria for struggling financial institutions. DGGF's activities further adjusted to the changed reality by facilitating an all online business continuity support program and piloting virtual due diligences.

The off-grid solar sector experienced supply chain delays, temporarily halted sales activities, and reduced purchasing power of underserved households and businesses that needed clean, reliable, and affordable energy, severely impacting the work of the Energy Entrepreneur's Growth Fund (EEGF). Equity and equity-like capital significantly decreased during the year and investors concentrated more on established companies and larger

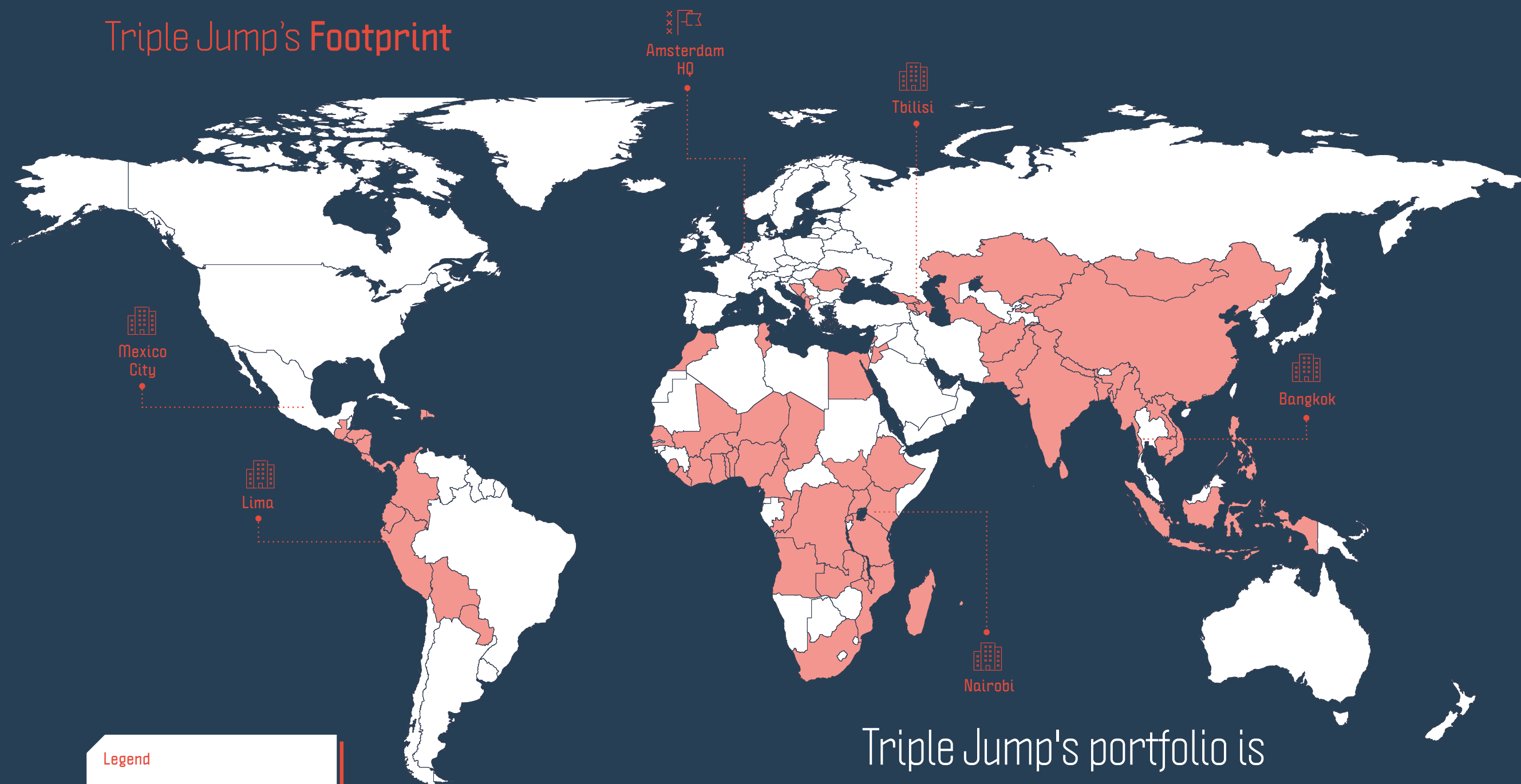
transactions. By partnering with the African Development Bank (AfDB), EEGF committed to co-managing the \$50 million COVID-19 Off-Grid Recovery Platform that aims to strengthen access to energy businesses during and post the pandemic. The platform is an innovative blended finance instrument supported by \$20 million of concessional capital from AfDB which, leveraged by EEGF, will allow further flexible funding

into the sector and meet the growing needs of companies affected by COVID-19.




Even though COVID-19 is not yet out of our global context at the time of writing this report, we remain confident in the resilience of our portfolio companies and we remain committed to providing support.



Triple Jump's Footprint

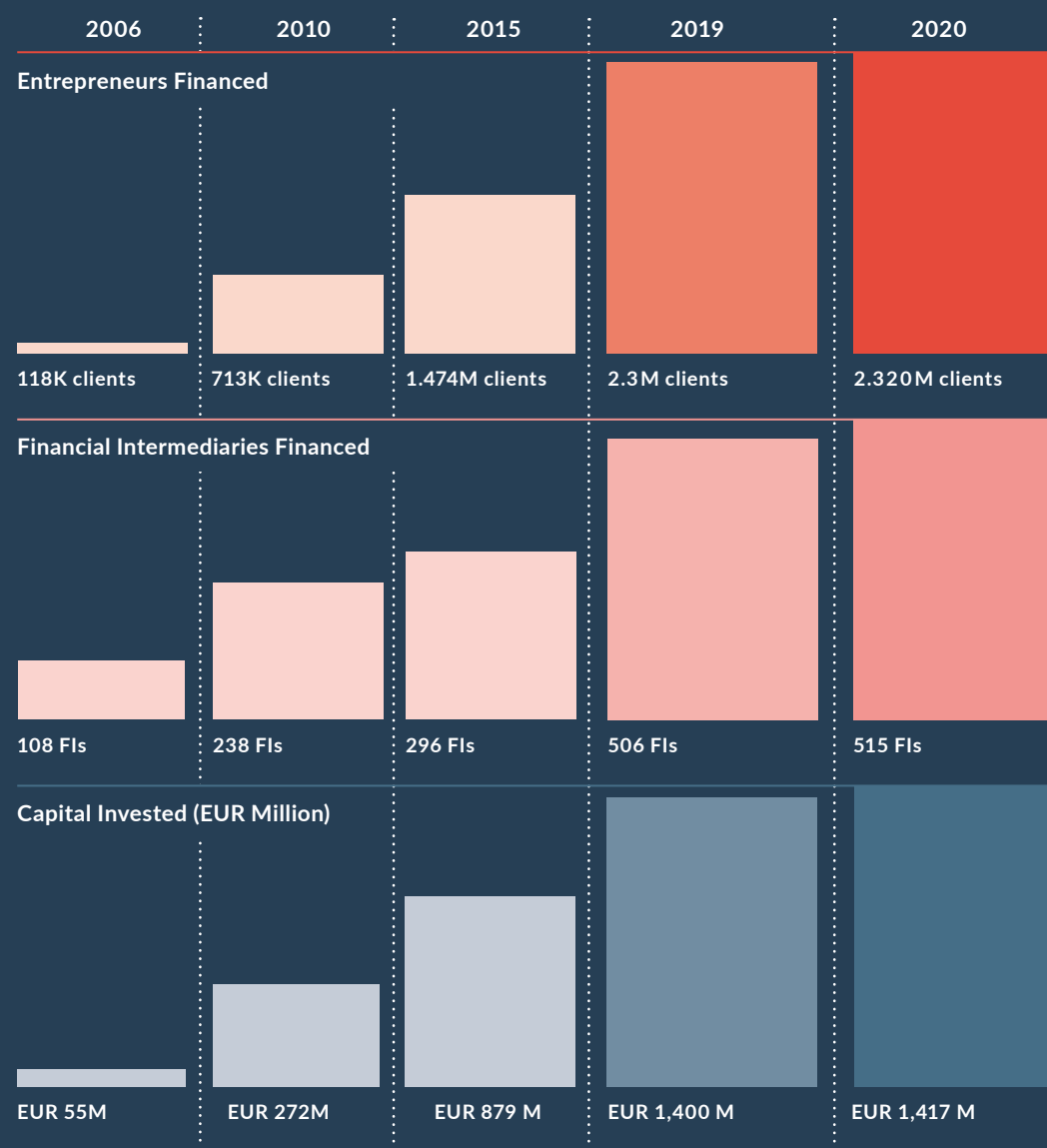


Legend

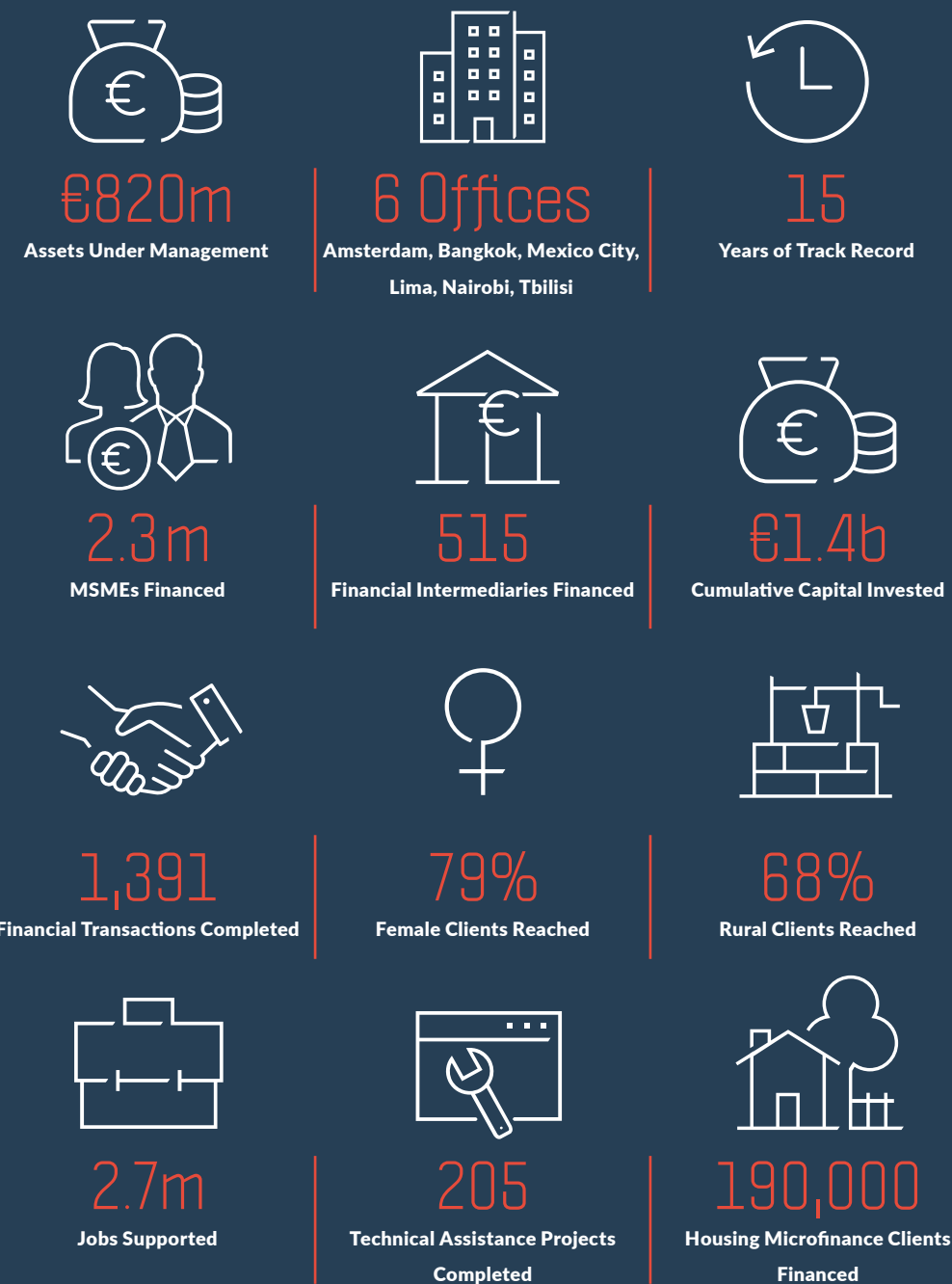
-  Headquarters
-  Regional office
-  Countries with current Triple Jump investment

Triple Jump's portfolio is composed of **162** portfolio companies in **63** countries.

Investment and Impact at a Glance 2006-2020



Key Figures



About Triple Jump

Triple Jump is an impact-focused investment manager that provides meaningful and responsible investments in emerging markets. We focus on supporting institutions, businesses, entrepreneurs, and communities with the aim of improving the livelihoods and conditions under which people live. Our work reaches over 60 countries across five regions with offices on the ground in Mexico, Peru, Georgia, Kenya, and Thailand.

Vision and Mission

Triple Jump's mission is to go where investing capital empowers people and improves lives. We envision a world in which investing in entrepreneurs can unlock the potential to **overcome global challenges** like poverty, inequality, and climate change.



Fund Management Approach

Triple Jump manages a total of six mandates and funds, with €820 million assets under management. Across our investments we deploy a variety of instruments: debt (senior and subordinated), equity, and fund participations, and integrate our investment activities with technical assistance where possible and appropriate. In our experience, not only deploying capital but also building the capacity of our investee companies and end-clients is the way to support the viability of businesses in the long term. Triple Jump's capital and services are deployed to financial intermediaries, fund managers, and SMEs depending on the mandate and investment objectives. Our teams are skilled with investment and fund experience across the globe, and our on-the-ground investment staff are an asset to our business to respond quickly to client needs and better understand the operating environments in which we are in. We combine a top-down and bottom-up approach, where we assure our strategy matches with the opportunities we come across.



Responsible Investment Approach

Triple Jump is committed to creating positive social and environmental outcomes through the active management of impact in its investment activities, while at the same time mitigating unintended negative Environmental, Social and Governance (ESG) effects that may arise. Pursuing these two goals constitute our Responsible Investment approach, which is an integral part of the entire investment process and is directly aligned with the UN Principles for Responsible Investment (UNPRI).

Active Impact Management

Effective impact investing requires an active approach to managing impact.

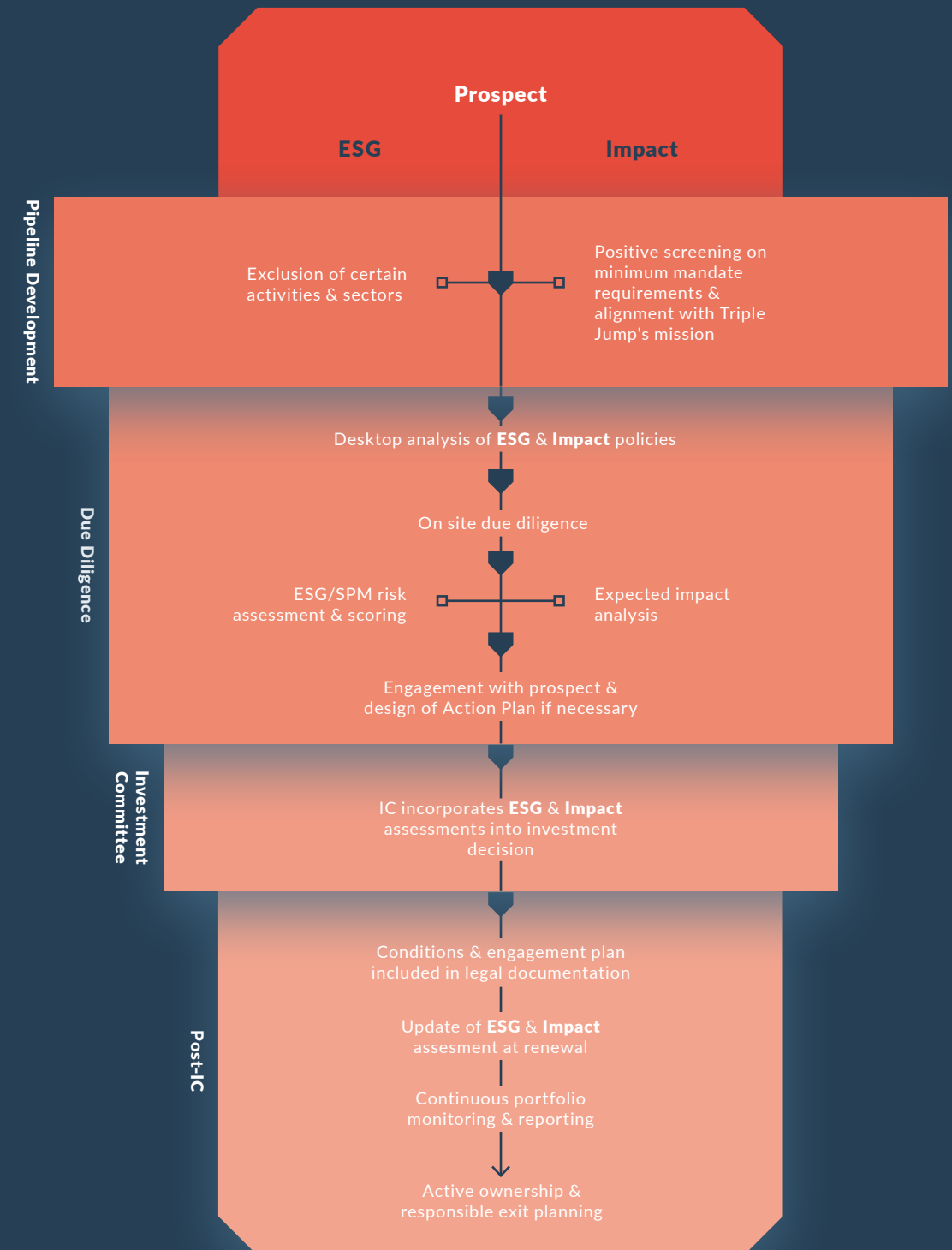
- Impact objectives and targets are set at company level and at fund level to guide our investment strategies. Where appropriate, these targets are integrated in our company's and funds' incentive systems to ensure full alignment.
- Investment decisions are based on an assessment of the potential impact of each investment and its expected contribution to the total portfolio impact.
- We monitor and report the impact of our investments and use the lessons we learn to continuously improve our process. We assess impact using different approaches, including quantitative impact reporting from investees, qualitative end-client interviews, and third-party independent impact evaluations. Triple Jump is a signatory of the Operating Principles for Impact Management (OPIM) since 2019. The principles outlines best practices in integrating impact considerations throughout the investment process. Our compliance with the Principles is disclosed annually and verified by an external party.

Management of Environment, Social and Governance Risks

- We assess, address, monitor and manage the potential negative effects of each investment on people and the environment.
- Our approach is based on international standards, such as the International Finance Corporation (IFC) Performance Standards, the Universal Standards for Social Performance (USSPM) and Global Off-Grid Lighting Association (GOGLA) client protection principles.
- We engage with our investees, providing guidance and technical assistance to help them improve their ESG management systems.

Sustainability related disclosure

In 2020 we started to prepare for the implementation of the EU regulation on sustainability-related disclosures in the financial services sector (EU 2019/2088), better known as SFDR. All Triple Jump funds and mandates that fall within this regulation have been classified as Article 9, meaning that they all have sustainable investments as their objective. Furthermore, our approach to managing principal adverse sustainability impacts and sustainability risks is described in our Responsible Investment Policy and on our website.



Sustainable **Development** Goals

Triple Jump finances a broad range of sectors and contributes to the objectives of many of the United Nations Sustainable Development Goals (UN SDGs). The global challenges at the core of our mission are represented by the following five SDGs and four sub-targets. The following sections will explain how Triple Jump's investment activities contribute to each SDG and provide case study examples to illustrate how our contribution matters.



Results by SDGs

SDG		Target	Impact			Secondary Target	Impact
	1.4	Ensure equal rights to economic resources, including microfinance	2.3m MSMEs financed		2.3	Double the agricultural productivity and incomes of small-scale food producers, including through secure and equal access to financial services.	68% of clients living in rural areas
							11.1
	5.A	End all forms of discrimination against all women and girls everywhere	1.8m female micro-entrepreneurs financed				
	5.5	Ensure women's full and effective participation and equal opportunities for leadership.	3,213 female-led SMEs financed				
	5.B	Enhance the use of enabling technology, in particular information and communications technology, to promote the empowerment of women	Impact expected to start in 2020				
	7.1	Ensure universal access to affordable, reliable and modern energy services	USD 45m committed to improving access to energy			Take urgent action to combat climate change and its impacts	.5M tons of GHG emissions to be avoided (expected)
	8.3	Promote development-oriented policies that support decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro, small and medium-sized enterprises, including through access to financial services.	2.7m jobs supported		4.4	Substantially increase the number of youth and adults who have relevant skills for employment, decent jobs and entrepreneurship	12,656 youth-led SMEs receiving business training
			9,298 SMEs financed		8.10	Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all.	205 Technical Assistance project completed
	10.B	Encourage financial flows to tates where the need is greatest, in particular theleast developed countries.	USD 907m in assets under management in developing countries				



SDG 1: End Poverty

Our Impact

2.3m

MSMEs Financed
(SDG 1.4)

€728

Average Loan Size to
Microfinance
End-Borrowers

68%

Clients Living in
Rural Settings

190,000

Clients Receiving
Housing Microfinance

The World Bank estimates over 700 million people in the world live on less than two dollars a day, and the United Nations (UN) announced in 2019 there is a USD 2.5 trillion annual financing gap to reach the SDGs and poverty is falling too slowly. Although sustainable development implies much more than increasing the world's income per capita, every person requires a minimum number of financial resources. This minimum enables them to meet their basic needs, invest in their future, and live a productive life. The absence of financial resources exacerbates the cycle of poverty, which has adverse impacts that affect all the other SDGs. SDG 1 is a foundational goal that must be prioritized if the others are to be achieved.

Our Position

Poverty alleviation is at the heart of our mission at Triple Jump. To date, an estimated two billion working age adults – more than half of the world's total adult population – still do not use formal financial services and 73% of the poor are unbanked. Our approach manifests in sub-target 1.4: "Ensure that the poor and the vulnerable have equal rights to economic resources, including microfinance." We believe that everyone has the right and ability to improve their lives with access to finance. While it is not a panacea to poverty, financial access is key to facilitate day-to-day living and helps families and businesses plan for long-term goals or weather through unexpected emergencies. During this pandemic, financial services prove to be key for borrowers in emerging markets to recover from the downturn.

What we do

Triple Jump supports financial intermediaries that use financial services to improve the lives of low-income individuals in emerging markets.

Financial Inclusion

Through our financial inclusion funds (described in detail in the later section, "Our Offering"), Triple Jump provides financing to financial institutions whose clients are those near the base of the socioeconomic pyramid. These clients are typically micro-entrepreneurs who need working capital loans to smoothen the operations of their businesses and are typically living or operating in rural areas, where traditional sources of finance are usually lacking. As such, a secondary goal of our activities in the financial inclusion space is SDG 2.3, "Double the incomes of small-scale food producers, including through secure and equal access to financial services". At the end of 2020, 68% of Triple Jump's microfinance end-clients lived in rural areas.

Ensure that the poor and the vulnerable have equal rights to economic resources, including microfinance.

Housing Finance

In the case of the MicroBuild Fund, described on page 58 we specifically support institutions that provide Housing Microfinance (HMF) through capital and technical assistance. As mortgages remain largely inaccessible to the poor, HMF enables people to improve their homes incrementally. Step-by-step, people can create safe, hygienic, and comfortable places in which they can raise families and live productive lives. MicroBuild's activities target SDG 11.1, "Ensure access for all to adequate, safe and affordable housing and basic services, and upgrade slums". As of the end of 2020, the fund had helped 190,000 households (950,000 individuals) improve their housing conditions.

SME Finance

Through the Dutch Good Growth Fund (DGGF, described on page 60), Triple Jump invests in funds whose aim is to finance small to medium-sized enterprises (SMEs). These SMEs represent the next stage in an entrepreneur's journey, having graduated from being micro-entrepreneurs, but still requiring financing to grow their businesses. Such companies often serve as links to assist in poverty alleviation, as they can provide employment, purchase from local suppliers, and supply basic goods and services.

Banco Solidario

Banco Solidario is a regulated, deposit-taking microfinance and consumer lending bank with a 20-year track record. Solidario is the largest microfinance bank in Ecuador, with 12% of the market share of the microfinance sector in the country. With predominantly urban and semiurban coverage, Solidario provides accessible terms and credit to its low- and medium-income clientele compared with traditional banks. Banco Solidario contributes to the progress and improvement of the quality of life of microentrepreneurs and workers of large segments of the Ecuadorian population, with financial products and services appropriate to their needs: In addition to learning to manage credit, clients build a credit history, learn to use financial tools, and have access to multiple services.¹

In South America, Ecuador and Peru were significantly impacted by the onset of COVID-19, resulting in a prolonged period of uncertainty that reduced consumption of private investments and lowered economic growth. The government-mandated lockdown affected the productive

activity of Solidario's clients, who faced significant decreases in their income. In the wake of the pandemic, Solidario adapted quickly by using alternative channels – web, chat apps, Chatbot, Call Center – to stay in touch with its customers and create a new remote service channel called Facilito. Additionally, Solidario entered into an agreement with a payment services network with 5,000 points nationwide to make it easier for clients to service their loan obligations. Finally, Solidario provided moratoria on loan repayments to its clients until July 2020. Solidario has since reopened operations, including for home improvement loans.

MicroBuild Fund has partnered with Banco Solidario to help bridge the affordable housing gap. In 2017, the MicroBuild Fund disbursed its first loan bundled with technical assistance to create a home improvement and progressive construction loan product. Banco Solidario has a gross loan portfolio of USD \$626 million, currently serving 280,000 housing clients, 54% of which are women.

Housing Finance provides financial capacity during the pandemic.

Sandra is an entrepreneur residing in the Latacunga, a town south of Quito. She lives with her husband and three children and has two business: car trading and a grocery store which occupies the ground level next to her home. She has two loans outstanding with Banco Solidario – a microenterprise loan and a \$5,000 housing loan. Although her family was safe from COVID-19, the pandemic caused her main income from car trading to drop notably. Because Banco Solidario deferred loan repayments for two months, Sandra

did not need an additional loan extension and she has been able to pay on time. With the housing loan she was able to construct a second floor onto her home, make some internal upgrades, and finish the exterior of both her house and grocery store. This additional construction, financed by the loan, allowed the household to cope with COVID by giving her kids a space to learn remotely, and additionally improving the image of her grocery store.

Sandra is grateful that her grocery business image has been enhanced with the housing loan.

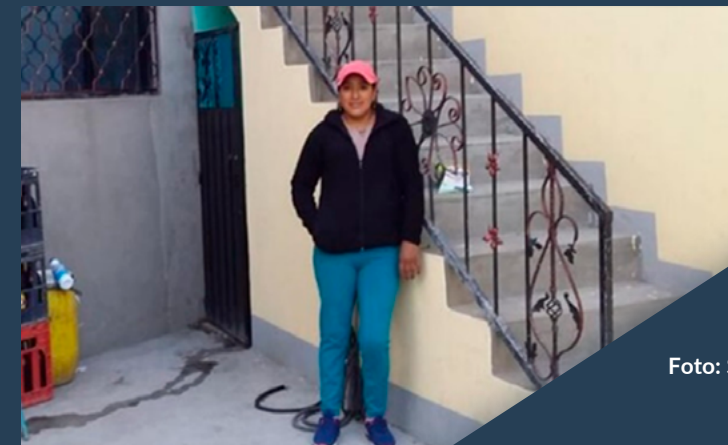


Foto: Sheila Marie Rigunay

1. <https://www.banco-solidario.com/conocenos/negocio-social>

Vision Fund Mexico

Vision Fund Mexico (VF Mexico) began in 1997 as a non-profit civil association. The goal was to boost economic development in vulnerable areas in Mexico by facilitating access to financial and non-financial services, and by motivating self-employment activities which would increase families' incomes and improve their children's quality of life.² 88% of their clients are women, a conscious decision made when the organization began, committing to the goal of helping women have their own activity, income, and not have to depend on anyone else.

During the 2020 COVID-19 pandemic, VFM launched a Recovery Loan to help clients who needed extra funding. The USD700,000 Recovery Loan was given to 1,450 clients, 98% of who said it was useful in helping them survive the pandemic. Clients were allowed to choose their preferred repayment frequency.

VFM offers small working capital loans (up to 14,000 USD) as individual and entrepreneur loans. They additionally offer Education Loans to support clients covering school expenses (up to 733 USD), and Seasonal Loans (up to 970 USD) which were designed to support business growth during seasons with increased sales.

Vision Fund Mexico has been a client of Triple Jump since 2016 and has received funds from Triple Jump Innovation Fund, ASN Microkredietpool, and Stichting Oxfam Novib, and currently serves 42,130 low-income clients living in vulnerable and rural communities in Mexico.

2. <https://www.visionfund.org/where-we-work/latin-america/mexico/about-us>



From Factory to Fashion Entrepreneur

Among sewing machines, large rolls of fabric in vivid colors, threads on the floor, and her 11 employees, Dalila Cruz recalls the most difficult times in her business: divorce, depression and over-indebtedness.

Dalila started making dresses and jackets when she was 14. Her sister taught her the basics of sewing and she improved her ability by working in different factories - where she also learned that she did not like buttons, eyelets, and spending half the time ironing the clothing.

20 years ago, she decided to start her own business making and selling swimsuits, and in 2012 she received her first Small and Growing Business (SGB) loan from VF Mexico. The SGB loan she received helped her to buy fabric, lining and other materials needed to get closer to her goals: to expand her small workshop, hire employees, and to have her own brand. Like a good businesswoman, she learns about her competitors, but more than anything she listens to her clients. "Every time I go

to the beach, I pay attention. I look at the women around and what they are using. I want my clients to look great, to feel comfortable and to feel confident."

During the COVID lockdowns, her business suffered like many others. Sales dropped, productivity slowed, beaches were closed, and she had very little clientele. She remembered going through hard times before and knew that she could get through it again. Dalila knows there are probably going to be more difficult times, but she knows she can get ahead with perseverance, enthusiasm, and passion, reflecting her love for what she does in every piece that comes out from her workshop.

Dalila's designs are sold in Mexico City, two other states of the country, the USA, and Belize. In total she has 10 wholesale clients. Dalila has been a client of VF Mexico since 2012.



SDG 5: Achieve Gender Equality and Empower All Women and Girls

Our Impact

1.8m
Female MSMEs Financed

3,213
Female-Led SMEs Financed

7,658
Female-Led SMEs that Received Knowledge Transfer

Due to historical power imbalances, gender prejudice, and other factors, women are often disproportionately affected by the world's problems, including poverty, conflict, and economic and educational exclusion. This has been further exacerbated during the recent pandemic. The UN reports women and girls globally are 4% more likely than men and boys to live in extreme poverty. The research indicates part of this can be attributed to the disproportionate share of women responsible for unpaid care and domestic work. SDG 5, Gender Equality, is an overarching goal that is applicable to all investment strategies at Triple Jump.

Our Position

For Triple Jump, gender equality is not just a moral imperative, but also makes business sense, as more and more research shows. We see gender equality as one of the core pillars of sustainable development and we are committed to its promotion both in our investments as well as in our organization. We endorse the definition used by the United Nations (2014), which is "Equal rights, responsibilities and opportunities of women and men and girls and boys. Equality does not mean that women and men will become the same; it means that women's and men's rights, responsibilities and opportunities will not depend on whether they are born male or female."

What we do

Through the investments Triple Jump makes, we endeavor to narrow the gap between genders, whether this be in terms of financial inclusion, entrepreneurship, or access to energy. In each

circumstance, our investment approach requires a tailored Gender Lens strategy to account for specific imbalances and implicit biases that may be present. There are three SDG sub-targets that cover the specifics of our commitment to gender equality and align with our financial inclusion, SME finance, and access-to-energy activities.

Financial Inclusion

Women are one of the groups that face the greatest challenges to accessing finance. Thanks to microfinance, over the past few decades, some steps have been taken to tackle this challenge while also indicating that women are equally or often more creditworthy than men. Our four microfinance mandates have an explicit goal to reach female borrowers and targets around this goal are tracked on a quarterly basis. This aligns with SDG 5.a, "Undertake reforms to give women equal rights to economic resources, as well as access to financial services." As of the

Ensure women's full and effective participation and equal opportunities for leadership.

end of 2020, 79% of Triple Jump's underlying borrowers were female. Triple Jump actively partners with institutions that work to overcome the many barriers women face. To date, we reached 1.8 million female led MSMEs through the financial institution and fund investees we support.

SME Finance

SDG 5.5: "Ensure women's full and effective participation and equal opportunities for leadership".

The barriers to access to finance faced by female micro-entrepreneurs are also faced by women owned or led small and medium-sized enterprises (SMEs). Through the Dutch Good Growth Fund (DGGF), Triple Jump continues to pursue SDG 5.a by supporting the financial inclusion of female entrepreneurs who want to grow their business.

Beyond access to finance, specific skills must also be learned. DGGF's fund investees provide female entrepreneurs with the training they need to improve their skills and the "know-

how" to expand their businesses. Additionally, through our Seed Capital and Business Development (SC&BD) facility, we have co-funded Gender Lens Investing training courses as we believe special attention should be provided to serve female entrepreneurs. Such courses have been offered to fund managers like those at GroFin Managers, and as of the end of 2020, 7,658 female entrepreneurs have received business development training.

Access to Energy

Through the Energy Entrepreneurs Growth Fund (EEGF), Triple Jump promotes access to energy in rural Sub-Saharan Africa. The empowerment of women with energy technologies is one of the Fund's core goals, driven by the need to increase safety, productivity, and health. Given the traditional division of tasks in many rural areas, improved electrification in households means that women and girls can be more productive, study longer, feel greater security at home and give birth more safely³. Our activities support SDG 5.b, "Enhance the use of enabling technology to promote the empowerment of women."

3. http://siteresources.worldbank.org/INTAFRREGTOPGENDER/Resources/gender_time_use_pov.pdf

Support Her Enterprise

SHE (Support Her Enterprise) is a social enterprise in Cambodia supporting women with micro, small, and growing businesses, creating social and economic impact for communities. Women run 61% of the businesses in Cambodia, but 95% are “micro” and employ less than four people. SHE aims to bridge the gender gap in the SME sector by scaling up SMEs to enter the formal economy, and to create long term impact through job creation and women’s economic empowerment.

During the initial onset of the pandemic, SHE focused on crisis management. Soon after, all of SHE’s programming was modified to be able to be delivered online. The need for women to have increased access to digital resources, training and support designed specifically to give them the greatest chance of survival and success, as well as digital literacy skills, was made apparent when the crisis hit. As a direct response to COVID-19, SHE created and hosted The Digital Literacy Recovery Program, which taught entrepreneurs about product photography, Facebook for business, copywriting, Google my Business, target audiences, and how to create an online store.

As a direct response to COVID-19, SHE created and hosted The Digital Literacy Recovery Program, which taught entrepreneurs about product photography, Facebook for business, copywriting, Google my Business, target audiences, and how to create an online store.



Sreyrov (far left) and Anak (Middle Left) are two Cambodian female entrepreneurs who have been running their businesses for several years in different industries

Female Entrepreneurs learning to survive and rebuild from COVID-19

Sreyrov (far left) and Anak (middle left) are two Cambodian female entrepreneurs who have been running their businesses for several years in different industries. Sreyrov runs Agape Coffee, a coffee farm that employs poor farmers in the South West of Cambodia, and a coffee shop in the capital Phnom Penh. Anak runs a social enterprise called Villageworks, which employs mostly women with disabilities to make handicrafts products such as jewellery and bags, which are sold in Phnom Penh and exported to partners overseas. Both entrepreneurs were previously enrolled in the SHE Investments Incubator Program, through which they received training & mentoring and increased their networks.

During COVID-19, many businesses in Cambodia suffered significant challenges and losses. Both Anak and Sreyrov took similar approaches to address this issue, using the skills they learned through SHE. Sreyrov created single serve drip coffee bags, which allowed customers to enjoy coffee safely at home. It also allowed her to keep

employees at the shop employed, as they would help make and deliver the coffee bags. She created an online store and was able to market and actually increase coffee sales despite the physical shop being closed.

Anak initially had to close her workshops, but still managed to pay her employees a low salary which allowed them to survive. With the skills gained from the Recovery Program, Anak was able to create an online store, put her products online, and introduced face masks as a new product. Her employees were slowly able to return to work as sales increased again.

Moving forward, both women emphasized their need to continue learning new digital skills to improve their ability to reach more customers and sell products online. Both women are thankful for the skills they received during the training.

DGGF’s Seed Capital & Business Development (SC&BD) facility is supporting SHE Investments.



SDG 7: Ensure Access to Energy for All

Our Impact //

\$54m

Financing Committed to Improving Access to Energy

There are currently over one billion people globally that have no access to energy, including 60% of the people living in Sub-Saharan Africa (SSA). In 2016, the United Nations enshrined access to energy as one of the universal foundations for sustainable development, underscoring its importance to all societies. The benefits go far beyond electrification, as improved energy access contributes to many other SDGs, especially those related to health, productivity, equality, and the environment.

Our Position

We believe that having access to safe and reliable electrification is a key component in people's ability to raise themselves out of poverty. It is not only a basic human right, but it also gives people more productive hours, gives children more hours to study and helps create safer environments in households. Without the foundation that energy provides, it is difficult to imagine other tools, such as micro-loans or vocational training being effective. Furthermore, we believe that in the off-grid settings in which Triple Jump invests, it is possible to leapfrog traditional means of electrification (e.g., the grid) and go straight to technologies such as solar panels, which are better suited to the context and reduce the environmental impact of fossil fuel burning.

What we do

Through our indirect and direct investments in access-to-energy companies, Triple Jump promotes products and services that increase access to clean, reliable, and affordable energy for off-grid households and businesses.

SME Finance

The Dutch Good Growth Fund (DGGF) invests in SME funds, several of which provide financing to energy companies. These companies work across the value chain of providing electrification to customers in emerging markets.

Access-to-Energy

Through the Energy Entrepreneurs Growth Fund (EEGF), Triple Jump provides financing to access-to-energy companies in Sub-Saharan Africa. Not only does the EEGF finance companies that provide clean energy technologies directly to business and households; EEGF also supports companies that improve the overall value chain. Beyond the direct impact on SDG 7.1, clean energy technologies also reduce the amount of greenhouse gas emissions produced due to the discontinuation of fossil fuel-based methods of electrification, such as kerosene lanterns. This means lower emissions in homes and released into the atmosphere, contributing to two SDGs, 3.4, "Reduce premature mortality from non-communicable diseases", and 13.3, "Integrate climate change measures into national policies, strategies and planning emissions."

Having access to safe and reliable electrification is a key component in people's ability to raise themselves out of poverty

Baobab+

Baobab+ is a social business committed to providing access to solar energy and digital transformation, which is a the first step to Digital Revolution in Africa and rural areas. They commercialize innovative products with financing solutions that meet the needs of local populations.⁴

Since its launch, over 200,000 homes have been equipped with solar power. A “pay as you go” (PAYG) program allows clients to receive a solar panel up front and make payments on their own time schedule.⁵ Baobab+ provides rural schools with solar lamps so that schoolchildren can pursue their studies at home after nightfall.

Baobab+ equips households with tablets for education, family, and business use. The tablets can be used to increase literacy, provide healthcare tips, or serve as digital cash registers to help entrepreneurs manage their businesses. Within Africa, Baobab+ partners with local agencies to give clients free access to social impact content including e-education, e-healthcare, and e-farming.

In the current context of Covid-19, Baobab+ has donated 70 Solar Home Systems (SHS) to public healthcare centers in Madagascar to help mitigate the crisis of the pandemic: “Regarding the donation of SHS to public health centers, it was our team's own initiative; as a social business we believe that we also have to do our part. This was also a way to meet with local authorities and explain who we are and what we do, and they really appreciated the gesture. These initiatives are also interesting for building a good brand reputation and awareness.”

Furthermore, Baobab+ is lobbying local governments to consider PAYG access to solar energy as an essential service to be considered in case of a complete lockdown. They have rescheduled loan payments and worked with supply chains and mobile money operators to reduce or remove mobile money fees, further encouraging clients to utilize mobile payments.

Baobab has reached over 1.2 million beneficiaries in underserved entrepreneurs and SMEs in Africa and is a client of EEGF since 2020.



“I am very happy with my solar home 5000. My children can work better because the light is very bright, and the TV and multiple channels also help me keep them at home after dark which is more secure ! ”

Koffi, Home 5000 TV client



“I like my SHS Home 620, it is good quality and the battery too. I was always afraid something bad could happen at night, now with the light and movement detector I feel a lot safer.”

Larissa, Home 620 client



“It is the first time I can buy a new smartphone instead of second hand. Thanks to the payment facility I can afford to choose a more performant one, which will be nice to use for both personal and business use!”

Aicha, Samsung Galaxy client

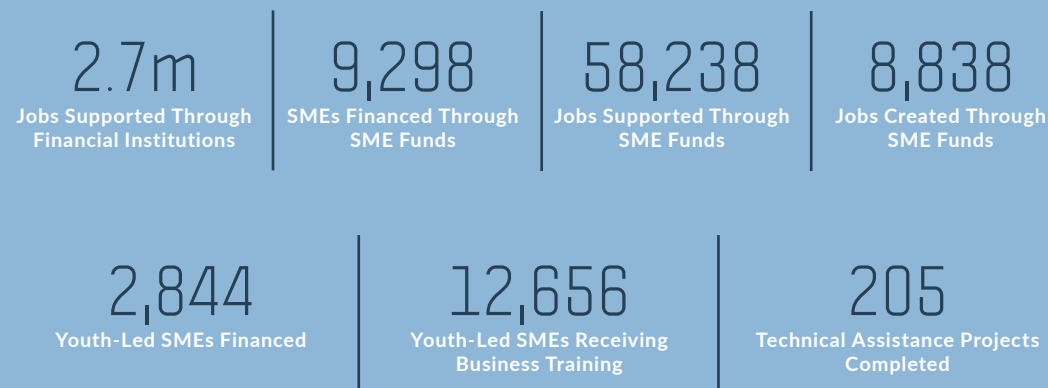
4. Baobab+ | Énergie solaire, digital et inclusion financière | Africa (baobabplus.com)

5. Baobab+ Pay-As-You-Go (baobabplus.com)



SDG 8: Decent Work and Economic Growth

Our Impact



Close to 2.4 billion people in the world are still either unemployed or have vulnerable employment, making it challenging for them to improve their lives and contribute to their countries' economies. Micro, small and medium-sized enterprises (MSMEs) provide essential help in solving this issue. Already responsible for nearly half of the jobs in emerging markets, MSMEs hold the greatest potential to provide individuals with income and job security. Unfortunately, MSMEs face a range of systematic barriers in accessing the finance that would enable them to expand their business and increase their impact. This is particularly true for SMEs, which are labeled as the 'missing middle', often being seen as too large for typical microfinancing but too small and risky for commercial banks. Unlocking this untapped potential is a core objective for Triple Jump.

Our position

The entrepreneur is at the very heart of our mission at Triple Jump, and we are committed to supporting them as micro-entrepreneurs and heads of SMEs. While much of the world's capital is locked up in larger companies in the developed world, we believe that sustainable growth needs to ground in local entrepreneurs with innovative ideas and passion. Their efforts create sustainable employment, recycle capital in local economies, supply essential goods and services and help achieve sustainable development.

Our position manifests in sub target 8.3, "Promote development-oriented policies that support decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services."

What we do

Through our investees, Triple Jump provides the support needed for aspiring entrepreneurs and businesses to achieve their full growth

Substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs, and entrepreneurship.

potential and generate employment. Despite the differences in our investment strategies, sustainable economic growth is a common denominator.

Financial Inclusion

While the primary goal of our microfinance funds is financial inclusion, they have a significant impact on local economies thanks to the activities of micro-entrepreneurs. With larger micro-enterprises (between 5-10 employees), the immediate impact is that they provide stable employment for local communities. But even the activities of smaller businesses, those that use microfinance primarily to finance working capital, provide the foundation for emerging economies, providing basic goods and services in less served and lower-income areas.

Alongside financing, Triple Jump also provides technical assistance (TA) to help financial institutions improve their ability to support MSMEs. As of the end of 2020, Triple Jump had undertaken 205 TA projects. Our activities on this front address a related SDG, 8.10, "Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all".

SME Finance

The primary goal of the Dutch Good Growth Fund (DGGF) is SDG 8.3, focusing specifically on the ability to create jobs in emerging markets and fragile countries. We do this by providing finance to funds that support local SMEs, which are the primary engines of job growth in many countries. As of the end of 2020, the DGGF had financed 9,298 SMEs that had created 8,838 jobs and supported 58,238 jobs.

Of the group of SMEs financed by DGGF, 24% are led by individuals under the age of 35, who face significant challenges in accessing finance due to their lack of a track record. The DGGF actively supports managers who provide them with financing and provide business advice to ensure they have the right skills to grow as entrepreneurs. This relates to SDG 4.4, "Substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs, and entrepreneurship." As of the end of 2020, 12,656 young entrepreneurs have been benefiting from knowledge transfer through companies or programs financed by Triple Jump managed funds.

The Sawari Ventures North Africa Fund (Sawari Ventures)

Sawari Ventures is a 35 million USD, first-time fund. It supports innovative local SMEs from Egypt, Tunisia and Morocco by providing early-stage and growth capital. It believes there are many viable investment opportunities in North Africa, which have been waiting for the right funding and business partners. These opportunities are mainly in the tech space. North Africa has a growing base of

young and technologically savvy entrepreneurs with tech-enabled business ideas. These are often overlooked by traditional investors.⁶ Youth entrepreneurship is an important focus for Triple Jump, and together with DGGF and Sawari Ventures they are committed to helping young entrepreneurial talent across Africa.

6. <https://english.dggf.nl/latest/news/2020/10/29/enabling-youth-entrepreneurs-in-africa>



Client Story Goodsmart

With a population of 10 million people, Cairo is one of the world's fastest growing cities. Access to fresh food and supplies is a necessity, but with city congestion and traffic, the idea of making multiple stops proves to be time consuming and a logistical challenge.

GoodsMart created a solution for the problem: an online grocery delivery system for households. Customers first arrange for a box to be installed next to their front door. Then, instead of going to the baker, the butcher, the vegetable stand, they place an order online or using the app. Delivery drivers simply deliver the groceries before 6 a.m. the following morning.

This innovative solution has many benefits, especially considering the COVID-19 impact on both daily life and food supply chains. The system minimizes contact between people, saves time, and creates job opportunities. Additionally, GoodsMart's growing network helps entrepreneurs by providing an e-commerce platform where they can sell their products.

The company currently employs 100% youth with 70% women, and they aim to grow their team and expand into a larger market over the next year, a plan which has already begun with the opening of a second warehouse.

Our Offering

Triple Jump currently manages or advises six fund mandates across three core investment themes: Financial Inclusion, SME finance and Sustainable Energy. All fund mandates aim at generating both financial returns and social and/or environmental impact for a range of investors including institutional investors, development banks, governments, NGOs, family offices and retail banks. Along with investment capital Triple Jump also provides hands on advisory services to investees as well as market building support to various stakeholders.



Oxfam-Novib Portfolio

€44m
Size

31
Number of Portfolio Companies

In 2020, the **Oxfam Novib Portfolio (ONP)** continued its commitment to supporting the development of a financial sector in emerging markets by strengthening high potential, high-impact microfinance institutions in challenging contexts worldwide. The Portfolio maintained its mission to finance financial intermediaries that focus on underprivileged groups, like women, people living in rural areas and small-scale agricultural producers. By the end of 2020, Oxfam's microfinance partner institutions had reached more than 2.8 million entrepreneurs, 64% of whom live in rural areas and 79% of whom are women.

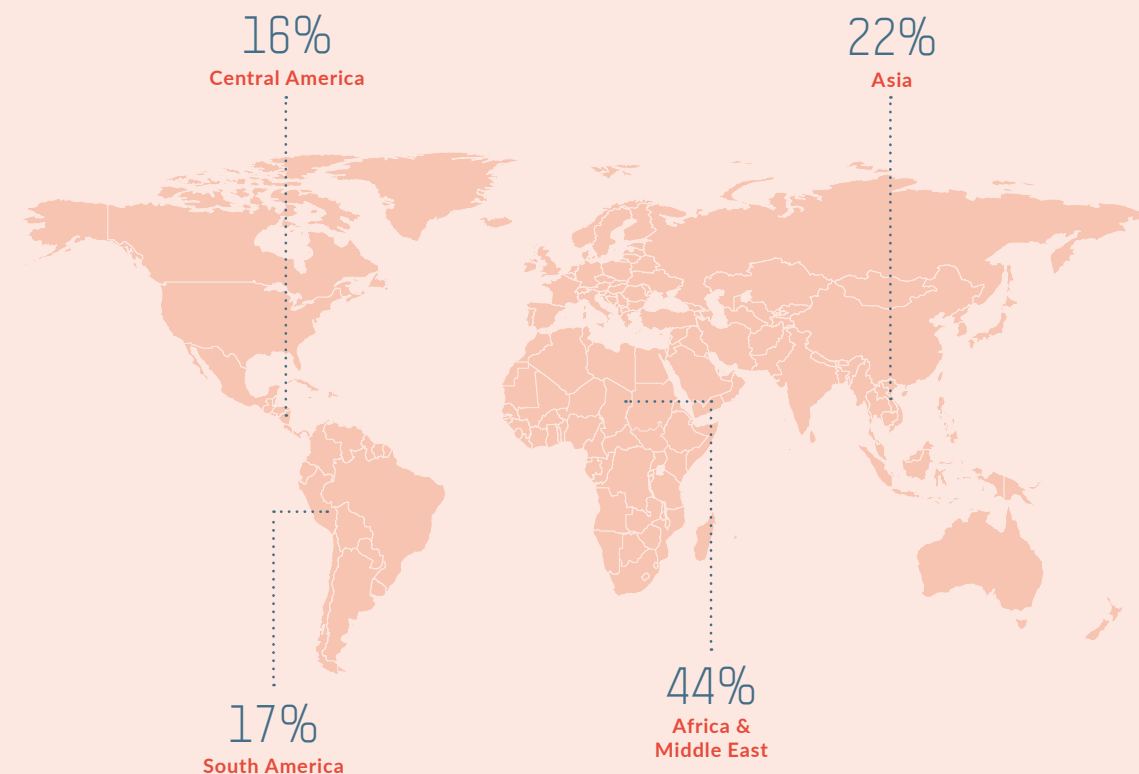
Last year, the fund achieved a well-diversified Portfolio investing in 31 MFIs across 22 countries. ONF maintained a strong presence in Sub-Saharan Africa (44%), which is a focus region for the fund. Additionally, the ONF had a robust exposure to Latin America (34%) and the Asia-Pacific region (22%). The Portfolio remains to have robust exposure.

While keeping the risk of the fund within prudent boundaries, the ONF Portfolio aims to reach clients through local currency loans to protect them from exchange rate fluctuations. In this respect, 90% of the Portfolio is in local currency, of which the majority is hedged at market rates to manage the fund's foreign currency risk.



Fund at a Glance

ONF



2,806,194
Microentrepreneurs financed by
portfolio companies

106,884
Microentrepreneurs
financed by the fund

73%
Average
SPM Score

70%
Female
Clients

64%
Rural
Clients

€375
Avg. Loan Size to
Micro-Entrepreneur

84%
Senior Debt

16%
Subordinated Debt



ASN Microcredit Pool

€351m
Size

81
Number of Portfolio Companies

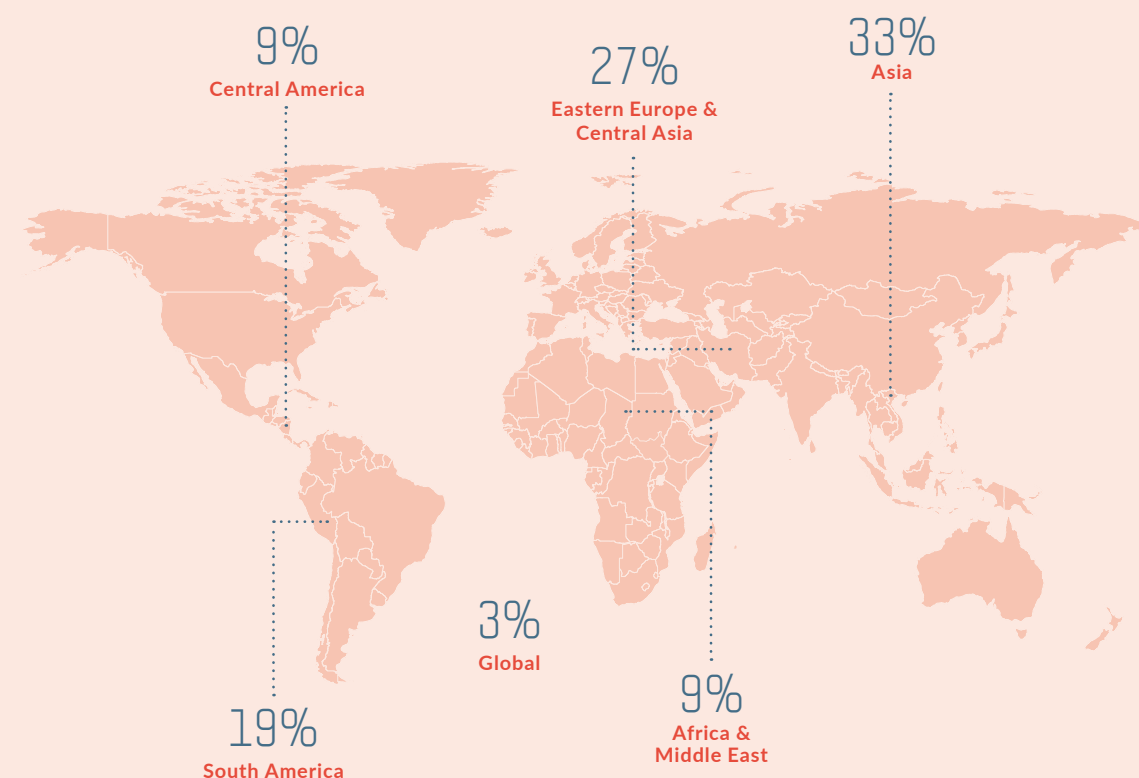
ASN Microcredit Pool (AMP) had a challenging year in 2020, ending the year with total assets of close to EUR 351M as per December 2020. The fund remained well diversified across regions, maintaining a strong presence in Asia Pacific (32%), followed by Eastern Europe, Central Asia, and the Caucasus (26%), and South America (18%).

As of the end of 2020, the fund was invested in 38 countries and across 81 microfinance institutions. These institutions in turn finance 22.1 million micro-entrepreneurs, 69% of whom live in rural areas and 83% of whom are women.

asn  impact investors

Fund at a Glance

ASN MP 



22,188,841
Microentrepreneurs financed
by portfolio companies

387,947
Microentrepreneurs financed
by the fund

78%
Average
SPM Score

83%
Female
Clients

69%
Rural
Clients

€753
Avg. Loan Size to
Micro-Entrepreneur

71%
Senior Debt

19%
Subordinated Debt

10%
Equity



Triple Jump Innovation Fund

\$9m
Fund Size

8
Number of Portfolio Companies

The goal of the Triple Jump Innovation Fund (TJIF) is to partner with innovative microfinance institutions that are working to improve access to finance for low-income individuals in emerging markets. As the fund is approaching its end of life, invested portfolio gradually reduced to USD 9M as per end 2020.

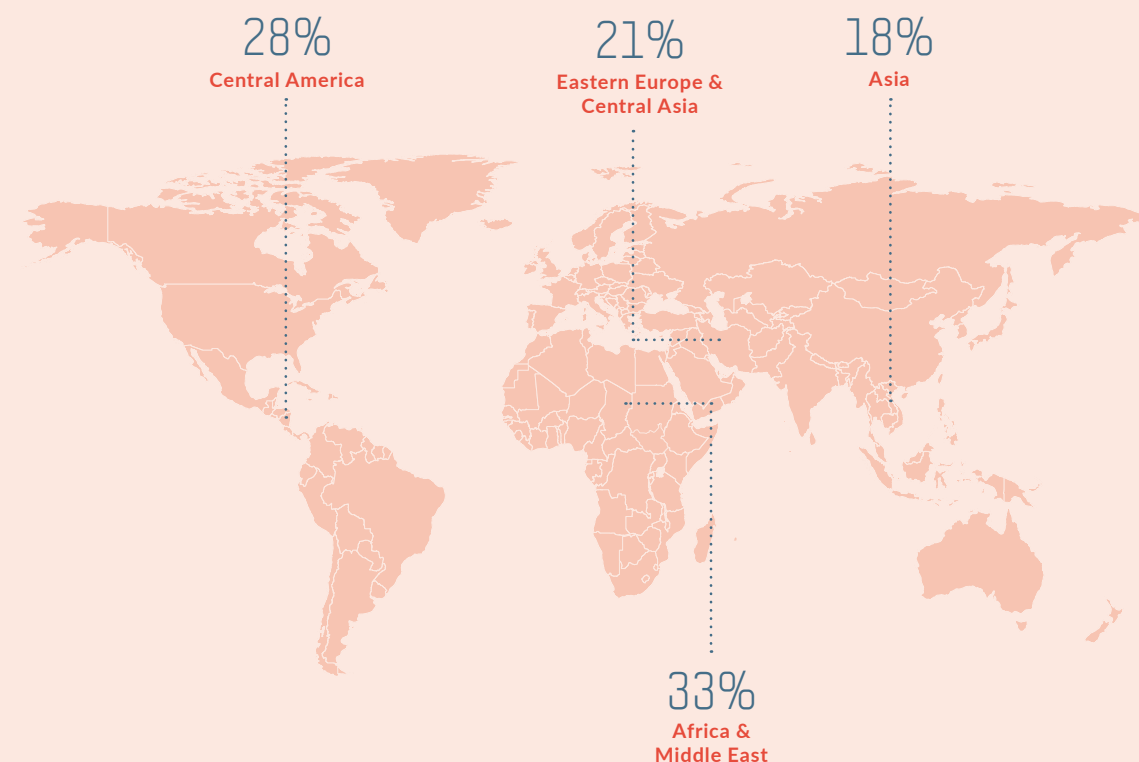
Since its start in 2013, TJIF has disbursed a total of USD 41M to 36 financial institutions in 23 countries. This amount has financed 66,206 end-clients, of which 79% are women and 68%

live in rural areas. Innovative financial products represent an average of 31% of the total portfolio financed and 13% of clients reached and include agricultural loans, individual loans, green and housing loans.



Fund at a Glance

TJIF



440,613

Micro-entrepreneurs Financed
by Portfolio Companies

66,092

Micro-entrepreneurs Financed
by the Fund Since Launch

76%

Average
SPM Score

79%

Female
Clients

68%

Rural
Clients

Euro 438

Avg. Loan Size to
Micro-Entrepreneur

100%

Senior Debt



MicroBuild Fund

\$65m
Size

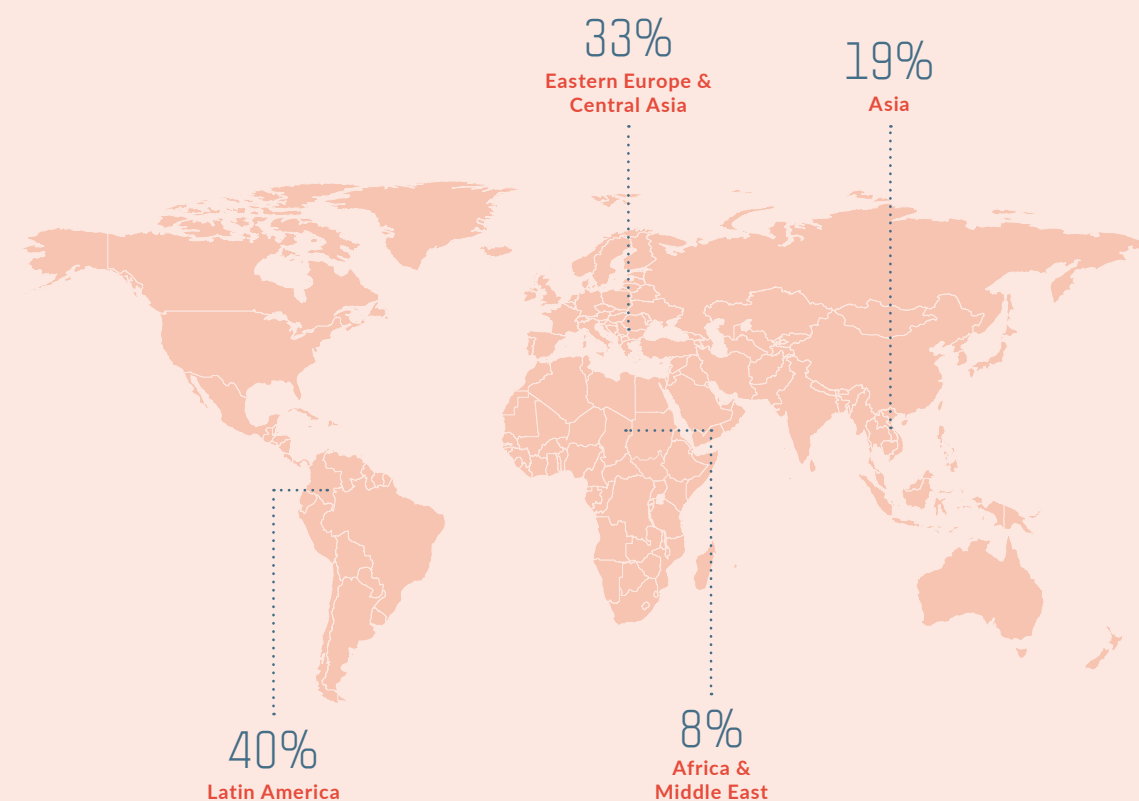
30
Number of Portfolio Companies

The Microbuild Fund (MBF) continues its commitment to enable financial service providers to expand their housing microfinance portfolios and supply tailored services to their end-clients. Since its inception, the fund has disbursed a total of USD 136.9 million to 55 institutions in 32 countries, with a total of 950,000 individuals benefiting from housing improvements. The impact figures as per December 2020 further showcase the excellent social outreach the MicroBuild Fund achieved in the past years.



Fund at a Glance

MBF



4,685,155
Clients financed by
portfolio companies

43,685
Clients financed by
the fund

82%
Average
SPM Score

63%
Female
Clients

62%
Rural
Clients

\$1246
Average housing
microfinance loan size

100%
Senior Debt



Dutch Good Growth Fund

€328m
Fund Size

51
Number of Portfolio Companies

A consortium consisting of Triple Jump and PwC is responsible for managing the part of the Dutch Good Growth Fund (DGGF) that improves access to finance for SMEs in select emerging markets. DGGF invests in intermediary funds and financial institutions through a fund-of-funds structure and is managed on behalf of the Dutch Ministry of Foreign Affairs. Research from the World Bank indicates SMEs account for most businesses worldwide and are important contributors of job creation and global economic development. DGGF's primary aim is to contribute to systemic change through creation of jobs, stimulating SME growth, and inclusive development.. Since its inception six years ago, the initiative has committed EUR 325 million and disbursed a total of EUR 194 million to funds and financial institutions.

In 2020, the investment activity was focused on two areas: providing support to existing investees as a response to COVID-19, and closing investments with the aim of building back better in 2021 and beyond..

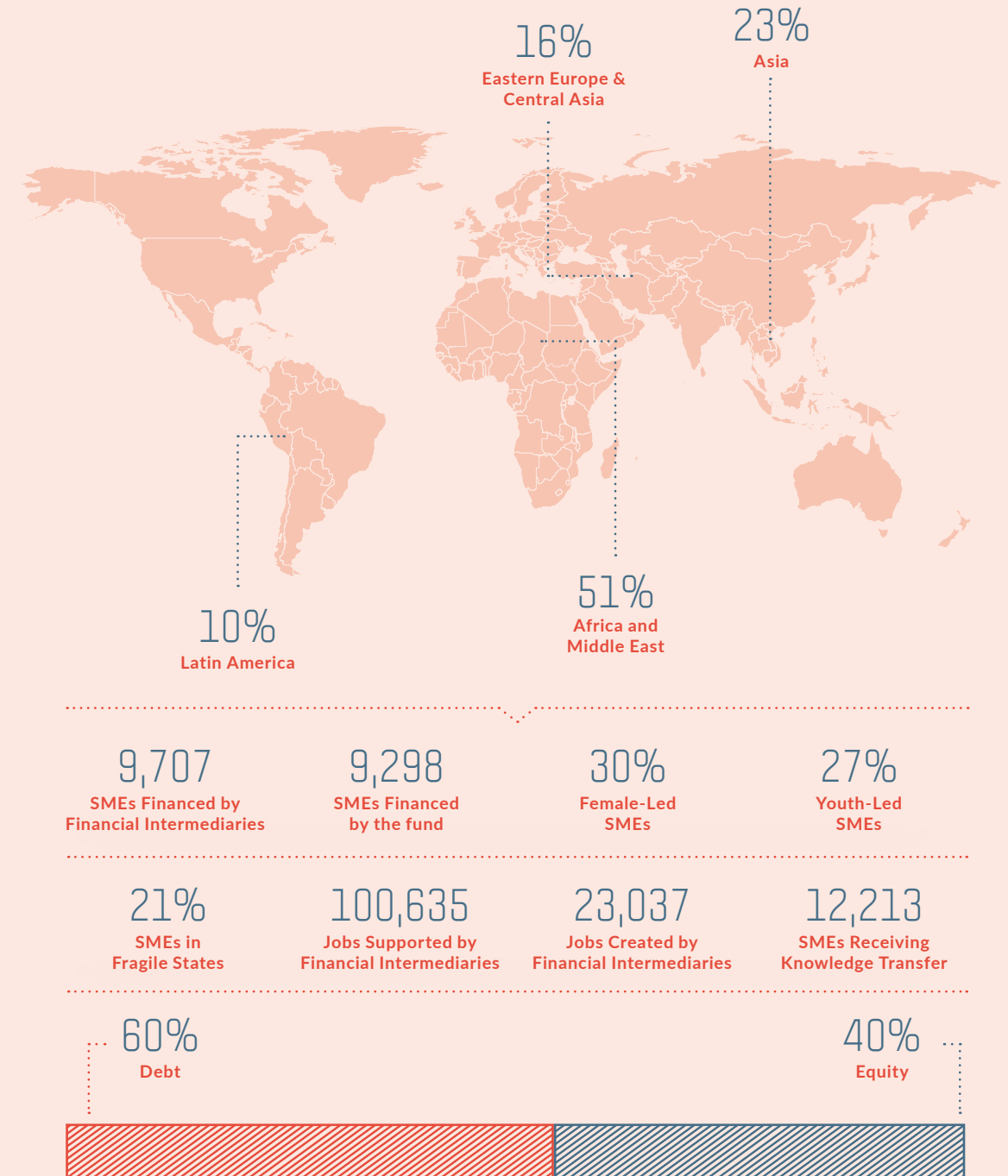
In 2020 DGGF made four new investments totaling EUR 25.3m. The portfolio spans across 51 local finance providers and 44 countries with most capital disbursed between SMEs in Sub-Saharan Africa and the Middle East & North Africa (MENA) regions.



Ministry of Foreign Affairs

Fund at a Glance

DGGF



Dutch Good Growth Fund

Gender Lens Investing Strategy

The Dutch Good Growth Fund (DGGF) is committed to improving the financial ecosystem for missing-middle Small and Medium Enterprises (SMEs) in frontier markets. Increasing access to finance for female entrepreneurs is one of the fund's strategic priorities. Besides investments into local funds and financial institutions DGGF deploys a broad range of instruments such as: knowledge development, ecosystem support, seed capital, follow-on capital, and pre- and post-investment technical assistance.

Research indicates that women investors are more likely to have access to women entrepreneurs' networks and are more likely to succeed in establishing a relationship of trust with them. DGGF believes that women bring a different perspective and approach to financing SMEs in frontier markets, therefore DGGF strongly promotes diversity at the level of fund managers and financial intermediaries it invests in.

DGGF is committed to reaching a minimum of 25% female entrepreneurs with its financing.⁷ DGGF has developed a tailored product offering through which the aim is to address the most pressing obstacles within the finance value chain that inhibit women from obtaining suitable financing to grow their businesses.

Together with its partners, DGGF aims to create more financing and awareness and achieve a systemic change of the financial ecosystem for the benefit of female entrepreneurs, female employees, and women in the value chain.

DGGF is working on the following priority areas:

- **Women-oriented Entrepreneur Support Organisations (ESOs)**
DGGF supports women-focused incubation models that support female entrepreneurs with technical advice to register and grow their businesses while increasing their leadership skills and fundraising networks. [see story on She in Cambodia for an example]
- **First-time Fund Managers & Early-Stage Financial Institutions with a Gender Lens**
DGGF is tailored to first-time managers and finance providers who want to implement a gender lens strategy. DGGF supports fund managers and financial institutions with Technical Assistance (TA) and makes use of innovative incentive mechanisms (impact-carry/ interest rate rebate, TA) which link compensation of manager or cost of financing to gender-lens targets.
- **Knowledge Development & Sharing**
By collecting data and disseminating knowledge products on gender lens investing, DGGF contributes to greater awareness in the financial ecosystem. DGGF partners with others that provide insightful resources and research on closing the gender gap.
- **Internal Alignment**
DGGF staff and IC members are trained on gender lens investing. Furthermore, DGGF's investment screening and due diligence procedures have been adjusted to ensure that gender considerations play a consistent role throughout the entire process.

Together with its partners, DGGF aims to create more financing and awareness and achieve a systemic change of the financial ecosystem for the benefit of female entrepreneurs, female employees, and women in the value chain.

7. Female entrepreneurs are defined in line with the IFC definition: $\geq 51\%$ owned by woman/women; OR $\geq 20\%$ owned by woman/women; AND (i) has ≥ 1 woman as CEO/COO/President/Vice President; AND (ii) has $\geq 30\%$ of the board of directors composed of women, where a board exists.

Dutch Good Growth Fund

Seed Capital and Business Development Facility

€40m
Facility Size

€37.6m
Committed Capital

€29.5m
Invested Capital

41
Project Countries

To increase its impact, the DGGF has a EUR 40 million Seed Capital and Business Development (SC&BD) facility. The aim of the SC&BD facility is to:

1. Provide seed capital to new financial intermediaries of strategic interest to DGGF, but that are too early-stage, small or risky for the fund-of-funds to invest in;
2. Make available technical assistance (TA) to strengthen DGGF investees' capacity and operations and provide business development services (BDS) to underlying SME investees;
3. Develop and share SME finance-related knowledge products;
4. Assist Entrepreneurs Support Organizations (ESOs) to provide quality and affordable services to young and first-time entrepreneurs in a sustainable way.

Due to COVID-19, 2020 was dedicated to extensive portfolio monitoring, emergency support and restructuring. Efforts were focused on ensuring DGGF investees and clientele's business continuity and crisis resilience. In the last quarter of the year, two new early-stage finance deals and one new mentoring support to an ESO were committed and two TA/BDS cooperation projects were started. By the end of 2020, annual commitments reached almost EUR 2M, bringing the cumulative amount of committed capital of SCBD facility to EUR 37.6M. Cumulative disbursements reached EUR 29.5M.

The SC&BD facility's exposure spans 41 countries.



Ministry of Foreign Affairs



Energy Entrepreneurs Growth Fund

\$45m

Fund Size

25-30

Expected Number of Portfolio Companies

Energy Entrepreneurs Growth Fund (EEGF) was launched in December 2019 by Shell Foundation and FMO, the Dutch Development Bank, with an initial closing of \$45 million and a target fund size of \$120 million. As over 600 million people lack electricity and over 125 million households have no access to modern energy services in Sub-Saharan Africa, EEGF seeks to help meet this enormous need for affordable, reliable, and clean energy, while simultaneously contribute to an avoidance of CO2 emissions and female empowerment in accordance to the 2X Challenge. The fund's aim is to provide catalytic financing for early to growth stage companies in Sub-Saharan Africa operating in the Access to Energy ecosystem.

EEGF has been designed to provide patient, risk-tolerant and flexible capital in the form of equity, mezzanine capital and debt to meet the evolving needs of growing energy companies. The fund focuses on mezzanine instruments specifically, as these are flexible and risk tolerant by nature and can be tailored to the specific situation of a company, including crisis response, recovery plans, and adjusted business plans.

In addition, EEGF provides targeted, practical, and operational technical assistance to energy companies, such as interim financial management services, IT and process improvements, portfolio management and HR support. With a fund life of 12 years, EEGF provides a longer investment holding and support period, recognizing that businesses in emerging economies typically

need a longer runway to unlock value for the stakeholders involved. Triple Jump is the designated portfolio manager for the fund, and has partnered with Persistent, a venture and private equity firm with off-grid sector expertise to serve as the fund's investment advisor.

During 2020, EEGF managed to build up a solid pipeline of access to energy companies in the Solar Home System, mini-grid, and Commercial & Industrial segments, of which many will materialize in the first half of 2021.

In the last quarter of 2020, EEGF closed its first investment in Baobab+ Ivory Coast, a leading provider of energy access, digital and financial inclusion solutions in a country where over 6 million people live without access to sustainable energy.

EEGF seeks to help meet the enormous need for affordable, reliable, and clean energy.

Mandates & Funds

Shell Foundation | 

FMO
Entrepreneurial
Development
Bank



 **Palladium**
MAKE IT POSSIBLE

Market Development

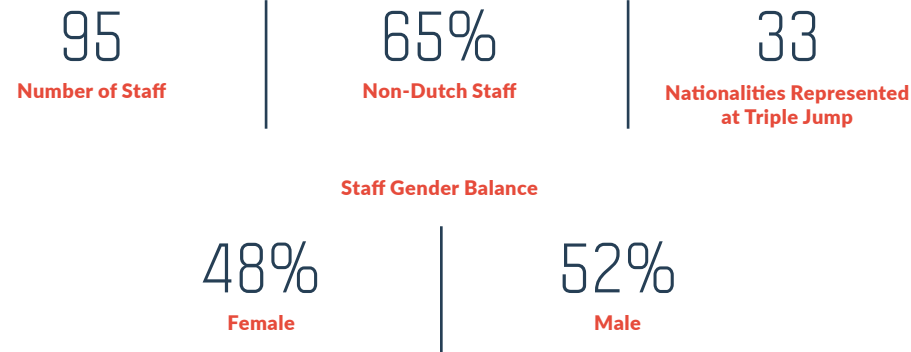
Providing advisory services are at the core of Triple Jump's market development work. In 2020, 10 new projects were committed to support up to 19 Financial Services Providers (FSPs) for a total of EUR 375,500 while 17 Technical Assistance ongoing projects were being managed. The support provided focused mostly on assisting FSPs in coping with the COVID-19 crisis and strengthening social outcome measurement (Lean-SOM) and digital transformation initiatives. More specifically:

- In response to the COVID-19 crisis, Triple Jump launched a global webinar series delivering 15 sessions on eight topics to 644 participants from 126 FSPs in 45 countries; the content was designed based on urgent client needs. A scale up initiative, to serve up to 7 FSPs, has been launched to assess COVID-19 impact at beneficiary level.
- A microfinance network in Myanmar benefited from a full fledged Lean SOM support.
- Digital transformation remains the backbone of Triple Jump's technical assistance service offering. A digital financial services global survey report was published including lessons from the pandemic, while 6 FSPs in Ecuador were supported in designing tailor-made digital strategies.



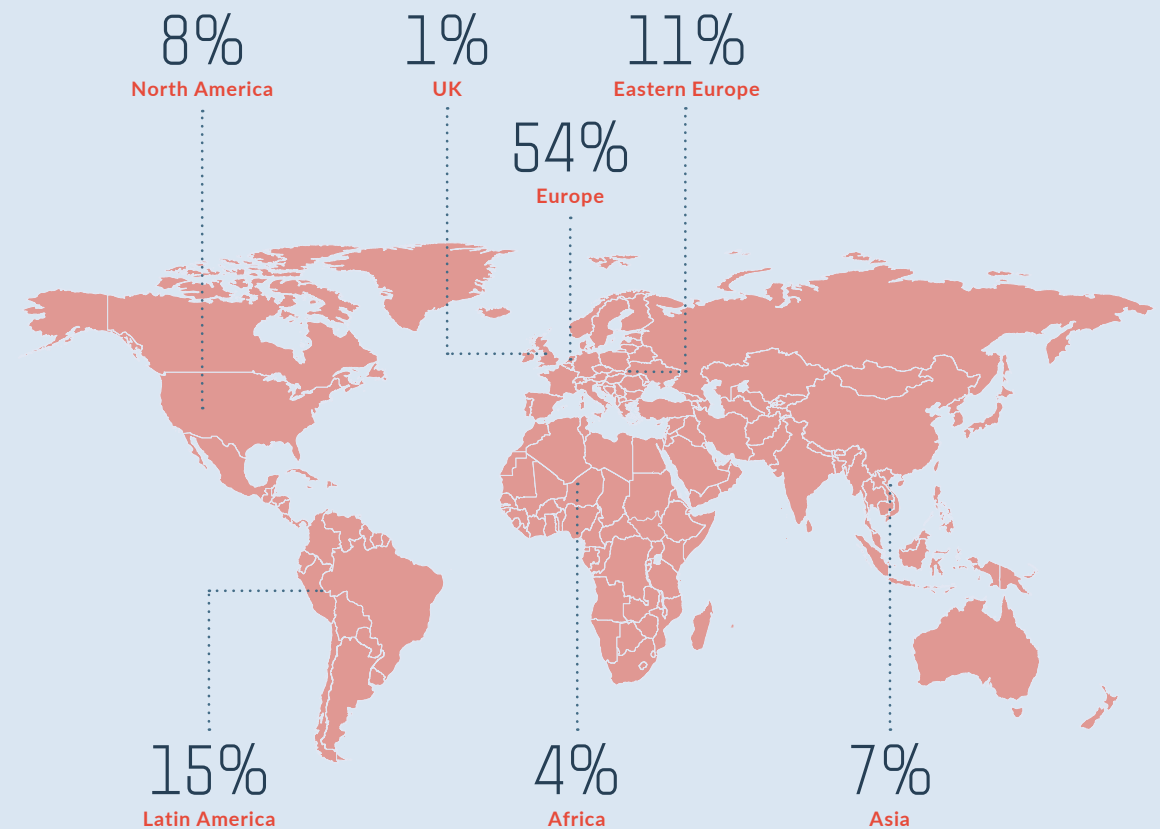
Life as a Triple Jumper

Our Demographics



The Triple Jump team consists of almost 100 professionals with a broad range of experience and in-depth financial expertise. Triple Jump is based in Amsterdam with five regional offices in Mexico City, Lima, Tbilisi, Nairobi, and Bangkok. Our success is driven by the strength and quality of our team: our most important asset is our human capital, and Triple Jump prides itself on its team spirit. Triple Jump fosters an entrepreneurial spirit, open communications, and creative thinking. We take our work seriously, and we also think it is important to have fun! Triple Jump regularly hosts team-building events and outings to foster a sense of community and connectedness. Such activities include an annual Team Week to convene all staff across our offices, quarterly Introduction Weeks for new joiners, office lunches, and numerous athletic events among other things.

Where Our Staff is From



Life as a Triple Jumper

Staff Voices //



Rudolph El Bakkali

Senior fund accountant
Amsterdam, Head Office

//

How long have you been working at Triple Jump?

I have been working for Triple Jump for a bit more than one and a half year now. I joined in November 2019.

What is your position? What do you do?

I am senior fund accountant in charge of the DGGF and EEGF funds.
My work is divided in 4 main parts:

- Accounting and review of the transactions entered by the fund administrator as well as follow up on audit request
- Preparation of valuation committee
- Preparation of reports at TJ level, for example, the newsletter
- Respond to adhoc requests from other departments on financial questions

Have you worked at more than one Triple Jump office?

And if so, why did you move?

No, I have only worked in the Amsterdam office although I would be glad to work in other places as well.

What do you love about your job?

My colleagues are great. I really feel that working in a friendly and flexible environment is the best aspect of my job. I feel understood and listened to. This is a clear improvement to the job environment I was in at my previous employers.

Why do you like working at Triple Jump?

I started to work for Triple Jump because I wanted to work for a company with a positive social objective and not only a financial objective. I wanted that my financial knowledge could help people with few resources to improve their lives.

I love also the social activity of the company with a lot of sports, and professional trainings and gatherings, which made my integration inside the company easy. I really hope that soon the fight against COVID-19 will enable the company to reinstate all social gatherings as it was before.

Life as a Triple Jumper

Staff Voices //



Lauren Liefeste Bihl

Investment Officer
Bangkok, Regional Office

//

How long have you been working at Triple Jump?

2 years

What is your position? What do you do?

I am an Investment Officer and I lead debt investments in financial institutions in the Asia Pacific region in support of our funds and mandates. Currently, my portfolio focuses mostly on China, Myanmar, and Indonesia.

Which office do you work at? Have you worked at more than one office? If so, why did you move?

Nope, only the Bangkok office!

What do you love about your job?

I love getting to know the institutions and their clients. It is always interesting to hear why the business started and what their mission and goals are.

Why do you like working at Triple Jump? What are your favorite parts?

I like working at Triple Jump because I love the work itself – being able to help finance institutions that would otherwise be overlooked completely or their growth restricted resulting in smaller reach to end-clients. And knowing that the financing helps the end-clients, most of which are women, start and grow their own businesses. But there are several impact focused investors, so I also appreciate Triple Jump as a company itself and the unique culture it has cultivated over the last 15 years. It is a place where you can be curious and grow, professionally and personally.

Our Values

C.A.R.E. //

Triple Jump's value statement spans the breadth of what we do and believe in as a company. No matter which department, office, or role one plays within the company, Triple Jump CAREs:

C

Committed: Triple Jump is not just a regular business. We are socially engaged and driven by our mission. We aim for impact and are committed beyond investments.

A

Accountable: We do what we say, and we say what we do. Integrity is the foundation of everything we do. We are professional and we have an open and transparent attitude. We are accountable for our decisions and actions.

R

Results Oriented: We are pragmatic and get things done. Results speak louder than words. Good teamwork is a key. We go the extra mile for our clients.

E

Entrepreneurial: We are front runners in the impact finance market. We co-create and build new solutions to existing problems.

Triple Jump's success is **driven** by the **strength** and **quality** of its **team**. The organization believes its most **important** asset is its **human capital**, and **team spirit** is what Triple Jump **prides** itself in.



A Thank You to Our Partners

Aspen Network of Development Entrepreneurs

asn impact investors

achmea

BIB
FAIR BANKING

Cordaid

MetLife
Foundation

DFC

EUROPEAN
MICROFINANCE
PLATFORM
NETWORKING WITH THE SOUTH

FMO
Entrepreneurial Development Bank

GIIN
GLOBAL IMPACT INVESTING NETWORK

GOGLA
Global Off-Grid Lighting Association

Habitat
for Humanity

IFC
International Finance Corporation
WORLD BANK GROUP

Ministry of Foreign Affairs of the Netherlands

NpM
platform for inclusive finance

OMIDYAR
NETWORK

OXFAM
Novib

PERSISTENT

PRI
Principles for Responsible Investment

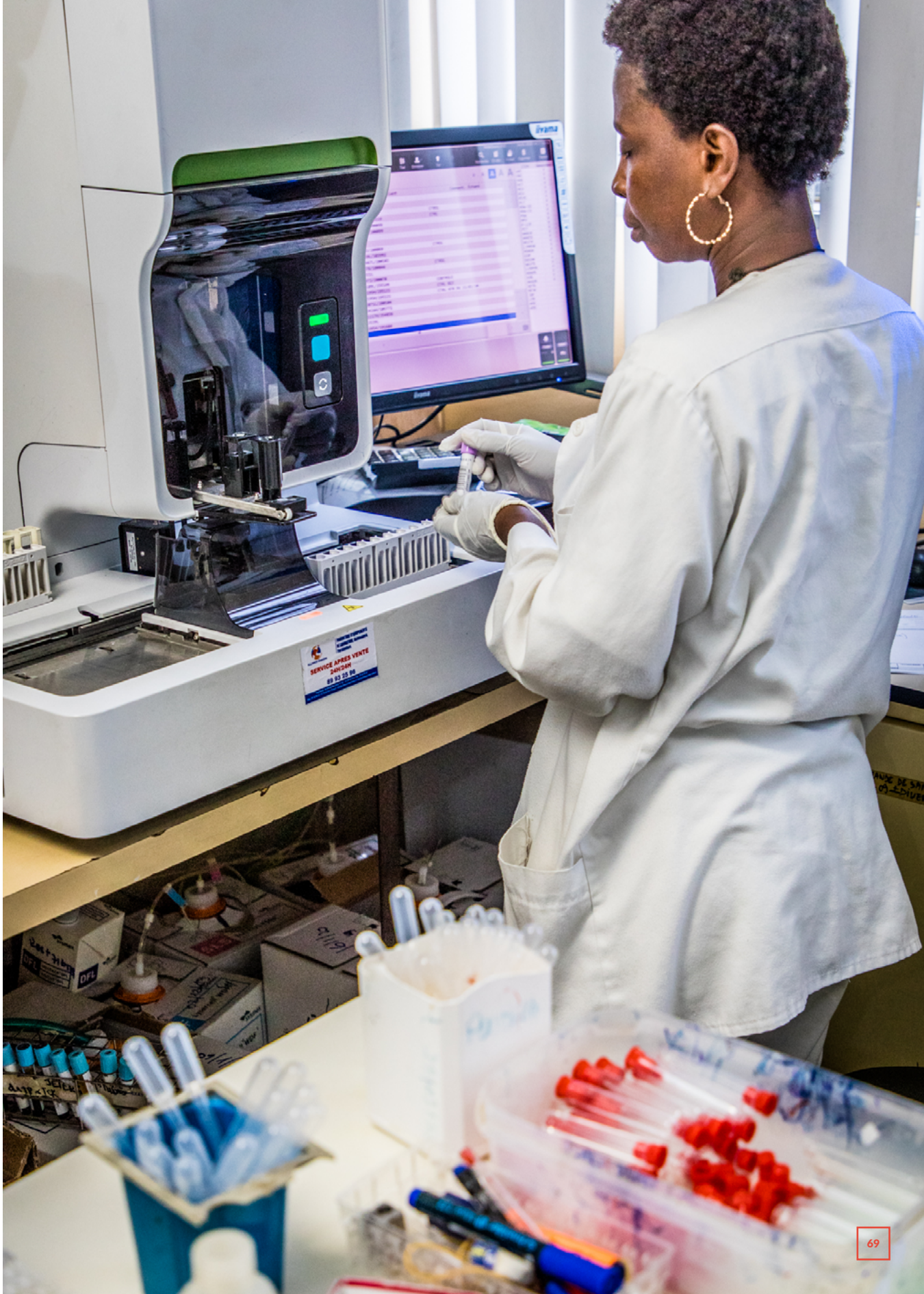
pwc

Shell Foundation

the smart
campaign

SPTF
Promoting standards & practices for responsible inclusive finance

Palladium
MAKE IT POSSIBLE



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